# Cost of accommodation

Aged care home financial information and key features statement snapshot

# 1. Basic daily fee

The basic daily fee is payable by all residents. It is currently \$61.96 per day, and is indexed by the Commonwealth government each March and September.

# 2. Means tested fee

The Means Tested fee is a fee payable by some residents. It is calculated by the Commonwealth government based on both your income and assets. The fee is capped at the means-tested amount **or** the cost of your care, or \$33,309 per annum, whichever is the lesser. The lifetime cap is \$79,942

The fee is reviewed each quarter by the Commonwealth, based on income and asset information held by Centrelink or Veterans' Affairs. Although this fee is collected by Baptcare it is paid to the Commonwealth.

For your Means Tested fee to be calculated correctly, please complete a *Permanent Residential Aged Care – Request for a Combined Asset and Income Assessment form* (#SA457), available from Centrelink. It is not compulsory to complete this form, but if you do not you might be asked to pay the full cost of your care.

You will be advised of the correct Means Tested fee by the Commonwealth shortly after your admission. If we do not have sufficient information at admission to calculate the Means Tested fee, we may charge an estimated fee in the interim.

#### PAYMENT EXAMPLES – WATTLE ROOM

Brookview Wattle accommodation is a maximum of \$395,000 per resident

The DAP amounts below assume you will pay the DAP with your care fees each month. If you choose to have the DAP deducted from the RAD balance, the DAP amount will vary over time. Whatever way you choose to pay for your accommodation, it is advisable to obtain independent financial advice before making a final decision.

Refundable Accommodation Deposit (RAD)	Daily Accommodation Payment (DAP)
If you pay a RAD of:	Your DAP payment will be:
\$395,000	\$0
\$325,000	\$15.99 per day
\$197,500	\$45.13 per day
\$0	\$90.25 per day





### 3. Accommodation payment

All Wattle suites at Brookview have a nominal price of \$395,000 per room. You will only be asked to pay this if you can afford it.

Residents can choose to make this payment one of three ways:

- A Refundable Accommodation Deposit (RAD). You can pay the room price in full as a lump sum amount. This amount is held by the home for the duration of your residency, and is fully refundable to you or to your estate, unless you choose to have any of your fees and charges deducted from the RAD.
- 2. A Daily Accommodation Payment (DAP). You can choose to not pay the lump sum amount, but a daily interest equivalent amount added to your monthly fees. Please see below for examples of this payment method.
- 3. A combination of RAD and DAP. You can pay any portion of the RAD lump sum amount, and pay the remaining balance as a DAP equivalent. Please see below for examples of this payment method.

You can elect to pay the DAP as an additional fee each month, or to have it deducted from a RAD lump sum if you are making a combination payment. If deducted from the lump sum, this will reduce the RAD refund paid to you or to your estate. If the DAP or other fees are deducted from the RAD lump sum, you will be levied an additional interest charge. Please see below for examples of this payment method.

Any Accommodation Payment is due at the date of admission. If you choose to pay the RAD after admission, you will be charged interest on any unpaid amount. The interest rate is currently 8.34% per annum. The DAP is calculated using the same interest rate.

# 4. Additional Services

The Living Well Essentials package offers premium additional dining and lifestyle services packaged at an affordable \$4.00 per day. Refer to the brochure or your agreement for full details.

## Supported or Low Means

If your combined income and assets are below the current limits specified by the Commonwealth that you qualify as a supported or low means resident, the accommodation payment is calculated by Services Australia. The government will review this quarterly according to any changes in your financial situation. This amount is called an Accommodation Contribution. It is possible that this amount may be more than the advertised room rate.

You must provide a current income and asset assessment for residential aged care that shows your eligibility for an Accommodation Contribution. Otherwise you will be asked to pay the advertised rate.

Information on completing an assessment can be found at:

https://www.myagedcare.gov.au/income-andmeans-assessments/

#### Financial Planning for Aged Care

Baptcare strongly encourages you to find an advisor that you are comfortable with and to check their qualifications, fees and references.

The DHS offers a free Financial Information Service (FIS). Call 132 300 for access.

A list of some financial planners specialising in aged care is available here:

https://www.agedcareguide.com.au/products -and-services/financial-services/find



## Room and communal area features

WATTLE ROOM – Single room + private ensuite		
Maximum occupancy: 1		
Quality, condition and amenity of room	<ul> <li>Rooms are in excellent condition, featuring high-quality fittings and furniture. There are large windows with views to gardens and courtyards, providing plenty of natural light.</li> <li>All rooms include: <ul> <li>An electronic high/low adjustable bed</li> <li>A bedside table</li> <li>A built-in wardrobe</li> <li>Lockable storage</li> <li>Access or close proximity to an outdoor area, a lounge room and a dining room.</li> </ul> </li> </ul>	
Size of room (including ensuite)	Most rooms average 22m <sup>2</sup> , with some fully accessible rooms up to 31m <sup>2</sup> .	
Quality, condition, size and amenity of common areas to which a person living in this room would have access	The common areas at Brookview are of excellent quality and condition. Common areas include: Dining rooms Lounge rooms Chapel/multi-purpose area Library Gardens Hairdresser BBQ area.	
Any additional care or services offered at <u>no</u> additional cost	<ul> <li>On-site catering with a focus on taste, presentation, and nutrition. Meals are provided by chefs.</li> <li>Full laundry service is provided.</li> <li>There are allied health care services such as podiatry, physiotherapy and diversional therapy.</li> <li>Pastoral care, including a chaplain and spiritual support.</li> <li>Regular entertainment and exercise activities.</li> <li>24 hour-a-day, nursing-led care: <ul> <li>Baptcare Aged Care Community managers are registered nurses.</li> <li>Registered nurse Unit Managers provide consistency of care and communication.</li> </ul> </li> </ul>	
Other services available at an additional cost	<ul> <li>In-room telephone with optional restrictions available (e.g. incoming calls only). Fee varies by usage.</li> <li>Hairdressing.</li> <li>Meals for visitors.</li> <li>Dry cleaning.</li> <li>Catered private functions.</li> </ul>	



# **About Brookview Community**

Brookview Community is in the local government area of Hume, and is in close proximity to local shopping, banks, cafes, chemists, schools and restaurants. Nearby services include Parks/gardens and the ambulance service.

Access to transport includes bus stops, local train station, village bus for activities and major roads.

Construction completed in 2018.

# **About Baptcare**

Baptcare is a faith-based, not-for-profit organisation that cares for people of all ages, cultures, beliefs and circumstances. Our vision is for communities where every person is cherished.

We have more than 70 years of experience in aged care, so you can be sure that we are a stable and trusted choice.

# Statement of Compliance

I certify that the prices published here have been determined having regard to the relevant legislation, to Section 7 of the Fees and Payments Principles 2014. In particular, I certify that the prices take into account the standard of accommodation and other facilities available and have been determined having due regard to the list of factors specified in subsection 7(2) of the Fees and Payments Principles 2014.

Signed: Michael Wilson

Position: General Manager Aged Care Services

Date: 1 March 2018

Any questions? Call 13 BAPTCARE (13 22 78)

#### **Baptcare Brookview Community**

130 Dimboola Road, Westmeadows Email: enquiries@baptcare.org.au Phone: 13 BAPTCARE (13 22 78)





baptcare.org.au