

Cost of accommodation

Aged care home financial information and key features statement snapshot



1. Basic daily fee

The basic daily fee is payable by all residents. It is currently \$52.25 per day, and is indexed by the Commonwealth government each March and September.

2. Means tested fee

The Means Tested fee is a fee payable by some residents. It is calculated by the Commonwealth government based on both your income and assets. The fee is capped at the means-tested amount or the cost of your care, or the annum cap, whichever is the lesser. The fee is subjected to a lifetime cap.

The fee is reviewed each quarter by the Commonwealth, based on income and asset information held by Centrelink or Veterans' Affairs. Although this fee is collected by Baptcare it is paid to the Commonwealth.

For your Means Tested fee to be calculated correctly, please complete a Request for a Combined Asset and Income Assessment form, available from Centrelink or the Baptcare website. It is not compulsory to complete this form, but if you do not you might be asked to pay the full cost of your care.

You will be advised of the correct Means Tested fee by the Commonwealth shortly after your admission. If we do not have sufficient information at admission to calculate the Means Tested fee, we may charge an estimated fee in the interim.

Financial Planning for Aged Care

Baptcare encourage you to seek independent advice from a financial planner with expertise in residential aged care in regard to your personal circumstances.

ROOM NAME	BANKSIA ROOM	WATTLE ROOM
Maximum Refundable Accommodation Deposit (RAD) (per resident)	Banksia Rooms have a nominal price of \$395,000	Wattle Rooms have a nominal price of \$495,000
Maximum Daily Accommodation (DAP) (per resident)	\$43.50	\$54.52
Example of combination payment of 50% Refundable Accommodation Payment (RAD) and 50% Daily Accommodation Payment (DAP)		
If you pay a Refundable Accommodation Payment (RAD) of...	\$197,500	\$247,500
Your Daily Accommodation Payment (DAP) will be...	\$21.75	\$27.26
Pricing Approval	N/A	N/A
Is the room offered on an extra service basis?	No	No

This information is current to 19 Mar 2021



3. Accommodation payment

We encourage potential residents or their families to contact us to discuss their situation. Residents can choose to make their accommodation payment in one of three ways:

1. A Refundable Accommodation Deposit (RAD). You can pay the room price in full as a lump sum amount. This amount is held by the home for the duration of your residency, and is fully refundable to you or to your estate, unless you choose to have any of your fees and charges deducted from the RAD.
2. A Daily Accommodation Payment (DAP). You can choose to not pay the lump sum amount, but a daily interest equivalent amount added to your monthly fees. Please see below for examples of this payment method.
3. A combination of RAD and DAP. You can pay any portion of the RAD lump sum amount, and pay the remaining balance as a DAP equivalent. Please see below for examples of this payment method.

You can elect to pay the DAP as an additional fee each month, or to have it deducted from a RAD lump sum if you are making a combination payment. If deducted from the lump sum, this will reduce the RAD refund paid to you or to your estate. If the DAP or other fees are deducted from the RAD lump sum, you will be levied an additional interest charge. Please see below for examples of this payment method.

Any Accommodation Payment is due at the date of admission. If you choose to pay the RAD after admission, you will be charged interest on any unpaid amount. The interest rate is currently 4.02% per annum. The DAP is calculated using the same interest rate.

If you have less than the full accommodation payment in spare assets you could still pay the room price by choosing a combination payment. If the room price is \$395,000 you could pay a RAD of \$250,000 and a DAP equivalent for the \$145,000 balance starting at \$15.97 per day. You can choose to pay the DAP each month along with your basic fees, or have it deducted from the RAD balance.

However you choose to pay for your accommodation, it is advisable to obtain independent financial advice before making a final decision.

4. Additional Services

The Living Well Essentials package offers premium additional dining and lifestyle services packaged at an affordable \$4.00 per day. Refer to the brochure or your agreement for full details.

Supported or Low Means

If your combined income and assets are below the current limits specified by the Commonwealth, the Accommodation Payment is calculated according to a government formula. The government then reviews your accommodation cost quarterly according to any changes in your financial situation.

You must provide a current 'Statement of Resident Status for Residential Aged Care Providers' to qualify for this discounted price. Otherwise you will be asked to pay the advertised rate.

Financial Planning for Aged Care

Baptcare strongly encourages you to find an advisor that you are comfortable with and to check their qualifications, fees and references.

The DHS offers a free Financial Information Service (FIS). Call 132 300 for access.

A list of some financial planners specialising in aged care is available here:

<https://www.agedcareguide.com.au/products-and-services/financial-services/find>



Room and communal area features

	BANKSIA ROOM	WATTLE ROOM
Category	Single room + private ensuite	Single room + private ensuite
Maximum occupancy	1	1
Room numbers	All room numbers, excluding Wattle room numbers (listed to the right)	G03, G07, G16, G15, G17, G18, 101, 103, 105, 111, 113
Room size (+ ensuite)	Average 17.5m ²	Average 19m ²
Quality, condition and amenity of room	<p>Rooms are in excellent condition, featuring high-quality fittings and furniture. There are large windows with views to gardens, courtyards and surrounding hills, providing plenty of natural light. All rooms include:</p> <ul style="list-style-type: none"> • An ensuite bathroom • An electronic high/low adjustable bed • Lift hoists and ceiling equipment for residents with mobility concerns • A bedside table • A built-in wardrobe • Lockable storage • Access or close proximity to a lounge room, a dining room and outdoor areas including landscaped courtyards. • Wattle rooms have superior views and/or may be located in quieter areas. They are also on average larger than our Banksia rooms. 	
Quality, condition, size and amenity of common areas to which a person living in this room would have access	<p>The common areas at Coasthaven are of excellent quality and condition. Common areas include:</p> <ul style="list-style-type: none"> • Dining rooms • Lounge rooms • Chapel/multi-purpose area • Library • Gardens • Hairdresser • BBQ area • Community hub including café, playground and workshop 	
Any additional care or services offered at <u>no</u> additional cost	<ul style="list-style-type: none"> • On-site catering with chef prepared meals, focusing on taste, presentation, and nutrition. Our chefs work in conjunction with dietitians to ensure nutritional needs are met. • Full laundry service is provided. • There are allied health care services such as podiatry, physiotherapy and diversional therapy. • Pastoral care, including a chaplain and spiritual support. • Regular entertainment and exercise activities. • A bus is available to transport residents on regular outings. • 24 hour-a-day, nursing-led care: <ul style="list-style-type: none"> – Baptcare Residential Care and Service managers are registered nurses. – Registered nurses are on duty 24 hours a day, 7 days a week. • Registered nurse Unit Managers provide consistency of care and communication. 	
Other services available at an additional cost	<ul style="list-style-type: none"> • In-room telephone with optional restrictions available (e.g. incoming calls only). Fee varies by usage. • Hairdressing • Meals for visitors • Dry cleaning • Catered private functions 	



About Baptcare Coasthaven Community

Baptcare Coasthaven Community is in the local government area of Corio, and is in close proximity to local shopping, banks, cafes, chemists, schools and restaurants.

Nearby services include parks/gardens and the Corio library.

Access to transport includes bus stops, local train station and major roads.

Construction completed in 2019.

About Baptcare

Baptcare is a faith-based, not-for-profit organisation that cares for people of all ages, cultures, beliefs and circumstances. Our vision is for communities where every person is cherished. We have more than 70 years of experience in aged care, so you can be sure that we are a stable and trusted choice.

Statement of Compliance

I certify that the prices published here have been determined having regard to the relevant legislation, to Section 7 of the Fees and Payments Principles 2014. In particular, I certify that the prices take into account the standard of accommodation and other facilities available and have been determined having due regard to the list of factors specified in subsection 7(2) of the Fees and Payments Principles 2014.

Signed: Michael Wilson

Position: General Manager Service and Operations

Date: 1 March 2019

Any questions?
Call 13 BAPTCARE (13 22 78)

Baptcare Coasthaven Community

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Phone: 13 BAPTCARE (13 22 78)

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of care*

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Aged
Care